



Supreme Power Equipment Limited

**Q3 FY24
Investor Presentation**

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Company Overview



Supreme Power Equipment Limited (Supreme, SPEL, The Company), a Tamil Nadu-based company founded in 1994, has been operating in this field for over two decades, manufacturing a wide range of Power and Distribution transformers. It has emerged as a prominent supplier of transformers to local electric utilities.

The company's foray into the windmill segment was characterized by innovative design, precisely meeting the stringent technical specifications demanded by customers. Their expertise lies in crafting transformers specially engineered to withstand frequent switching, voltage fluctuations, and efficiently transferring power from windmill generators to the grid. Renowned for their quality and reliability, the company's transformers are operational at multiple sites.

The Company got listed on NSE Emerge Platform on 29th December 2023

Mission

The Company strives to achieve Customer Satisfaction through providing quality products effectiveness of the quality management system. at the right time.

Vision

The Company aims for 100% delivery performance on a continual basis. Work towards achieving nil rejection at customer end.

29+
Years of
experience

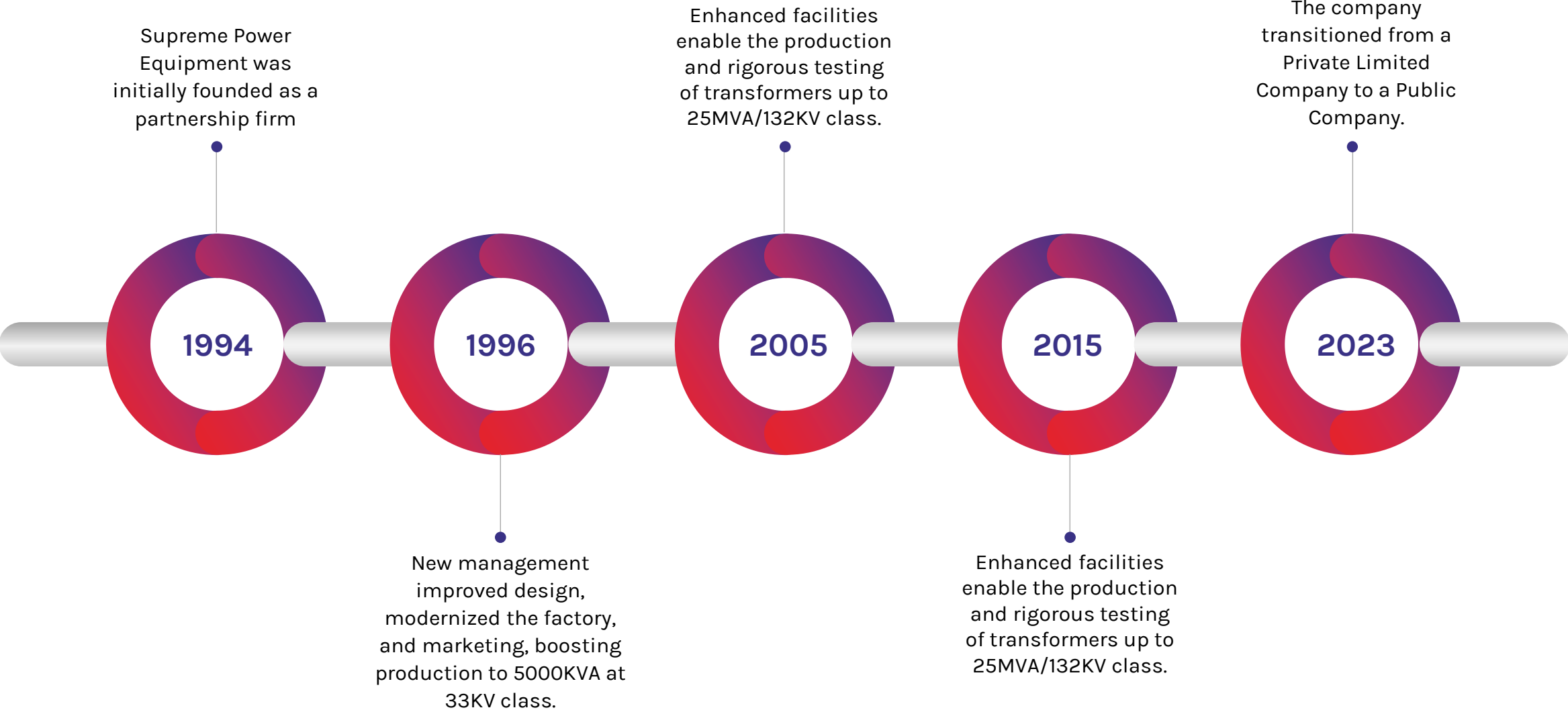
28+
Sector
Served

15,000+
Units
Manufactured
& Supplied

FY23
Total Revenue ₹ 78Cr
EBITDA ₹ 16Cr
PAT ₹ 11Cr

₹ 60+ Cr
Order Book

Key Facts





Core Building



Winding Machine



Shearing Machine



Manufacturing Bay



Transformer Production



Testing



RTCC Panel Assembly



Ready for Dispatch



Quality Assurance

The Company holds ISO 9001:2015, ISO 14001:2015, and ISO 45001:2018 certifications. The Quality Management System of the company has been certified by TÜV/QACS. Additionally, CPRI ("Central Power Research Institute") has conducted type testing on the company's transformers up to the 25MVA/110kV Voltage Class.

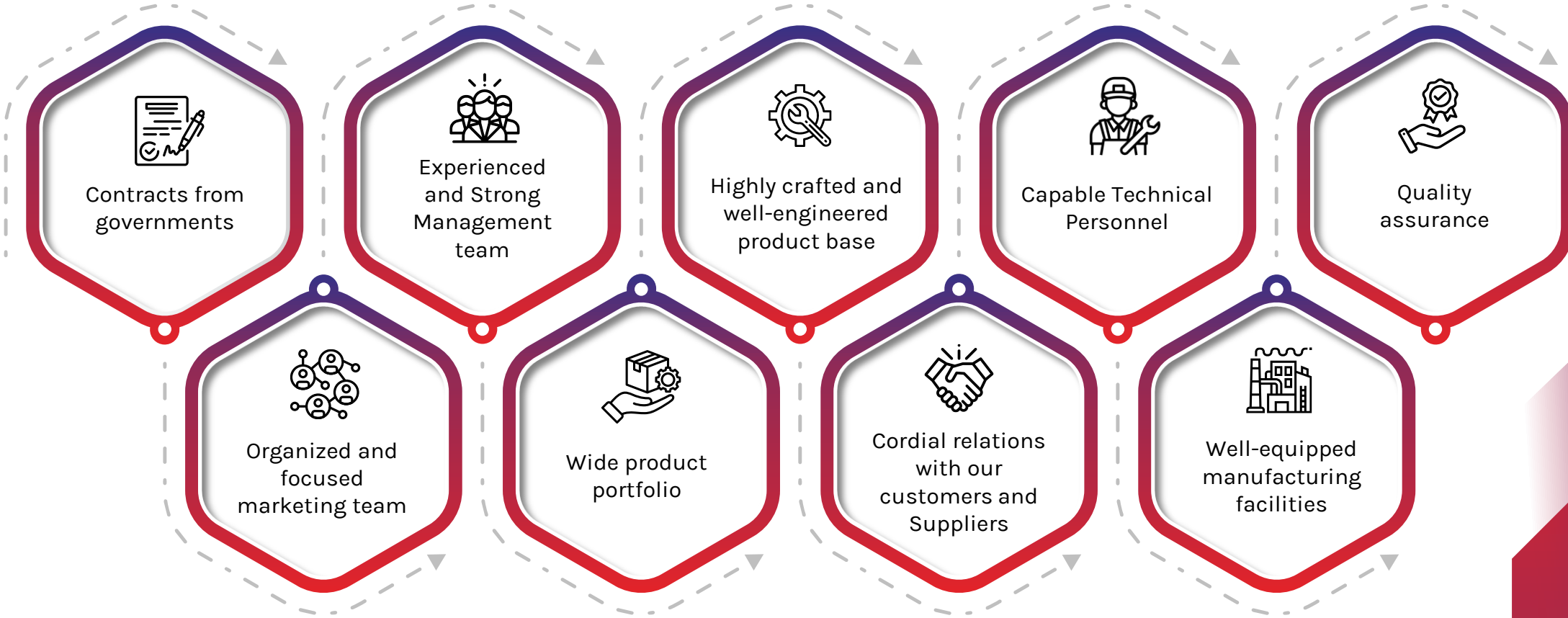
All Customers Trust And Attribute Their Successes To SPEL



They have serviced numerous windmill projects in India, catering to multinational, as well as Indian industry players.

In FY23, the Top 5 customers contributed 82.93% to the revenues



Contracts from governments

Experienced and Strong Management team

Highly crafted and well-engineered product base

Capable Technical Personnel

Quality assurance

Organized and focused marketing team

Wide product portfolio

Cordial relations with our customers and Suppliers

Well-equipped manufacturing facilities



Business Overview

Power Transformer



Power transformers are vital components in electrical power systems, serving several crucial functions to ensure transmission of electrical energy.

Generator Transformer



Generator transformers are vital components in power generation plants, ensuring that electricity generated by various sources is efficiently transformed and transmitted to the electrical grid.

Windmill Transformer



Windmill transformers play a vital role in ensuring that electricity generated by wind turbines is efficiently transformed and integrated into the electrical grid, contributing to the growth of renewable energy and the reduction of greenhouse gas emissions.

Distribution Transformer



Distribution transformers are vital components in the electrical distribution system, ensuring that electrical power is delivered safely, efficiently, and reliably to homes, businesses, and industries.

Isolation Transformer



Isolation transformers are essential for electrical safety, noise reduction, and interference elimination in a wide range of applications and industries. It ensures the protection of both equipment and personnel, making them a crucial component in various electrical systems.

Solar Transformer



Solar transformers are critical components in solar energy systems. Their role in ensuring compatibility with the grid is essential for the widespread adoption of solar energy in residential, commercial, industrial, and utility-scale applications.

Energy Efficient Transformer



Energy-efficient transformers are designed to minimize energy losses used for transmission and distribution of electrical power. They offer several benefits, including improved efficiency, lower operating costs, and a smaller environmental footprint.

Converter And Rectifier Transformer

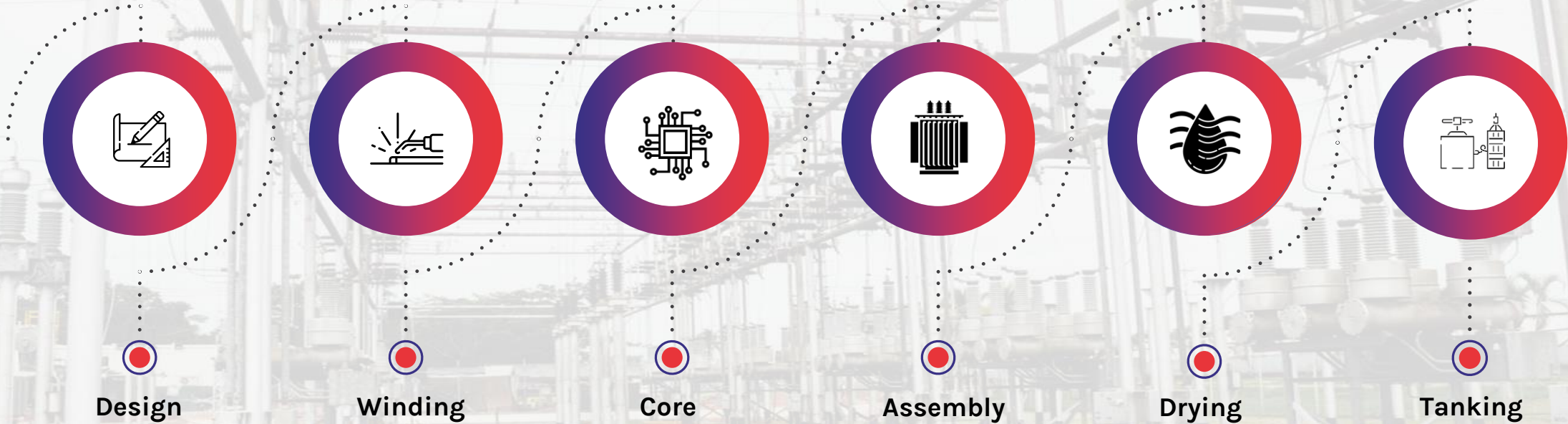


Converter transformers and rectifier transformers are specialized devices that facilitate the conversion of electrical power between different voltage levels.

Tanks & Accessories Of Transformers



Oil Cooled Transformers are designed to be housed inside metallic tanks which are structurally robust enough to withstand full vacuum during processing of transformers, oil pressure and concentrated point loads of lifting, hauling, jacking etc.



In ₹ Cr

Particulars	Dec 2023	FY23	FY22	FY21
Distribution Transformer and Energy Efficient Transformer	21.97	41.19	43.01	22.84
Power Transformers	41.79	30.00	78.28	11.37
Windmill Transformers	-	0.2	-	0.36
Solar Transformers	2.61	3.82	2.81	0.47
Generator Transformers	-	-	-	0.31
Furnace Transformers	-	0.31	-	-
Rectifier Transformers	0.21	-	-	-
Total	66.58	75.53	46.60	35.35



Management Overview



Vee Rajmohan

Chairman And Managing Director

He has delved deep into the intricacies of electrical transformers, manufacturing, and applications.

With an extensive and storied career, he has gone beyond the drawing board, overseeing the manufacturing process and ensuring adherence to stringent industry standards and exacting quality control protocols.

This seasoned expert is well-versed in navigating the complex landscape of industry regulations and commercial and finance standards on a regional level to ensure compliance and product excellence.



Vishwambran Nair Pradeep Kumar

Whole Time Director

He is a Technocrat holding Bachelor's Degree in Engineering with a vast experience of more than Three Decades in this field and has handled Power Transformers upto 100MVA/230KV.

He is expertise in all sectors such as Finance, Procurement, Production, Planning, Marketing etc.



Devaraja Iyer Krishna Iyer

Non-Executive Non-Independent Director

He is experienced in the field of High Voltage Large Capacity Power Transformers, EHV SF6 gas circuit breakers, instrument transformers, bus ducts, EHV switchyards, and has received training with Hitachi in Japan and AREVA in Germany.

He has 46 years of experience in Electrical Power Systems, especially in Transformer Design and Production.

He served TELK, Angamally, Keralla in various positions from Trainee Engineer to AGM from 1977-2007. From 2007 to 2011, her served as General manager, Design- AREVA, Naini and as Vice President-ECE Transformers. Sonapet from 2011-2012. He was the plant head in Prime Meiden Transformers- Naidupet, Andra Pradesh from 2012-2019.



Perumal Ravikumar
Independent Director

He has 33 years of rich and combined expertise in Talent Acquisition, Performance Management, Employee Relations, The driver of strategies & Business plans, Quality Sourcing, Administrative & People Management, Handling PAN INDIA [36 states] & ASIA -PACIFIC Region.

He holds Certifications 10 Years in Indian Insurance Industry.



Saimathy Soupramanien
Independent Director.

She is a LLM from Pondicherry university, and a Associate member of Institute of Company Secretaries of India (ICSI).

She has more than 25 years of work experience as an Advocate and Company Secretary.

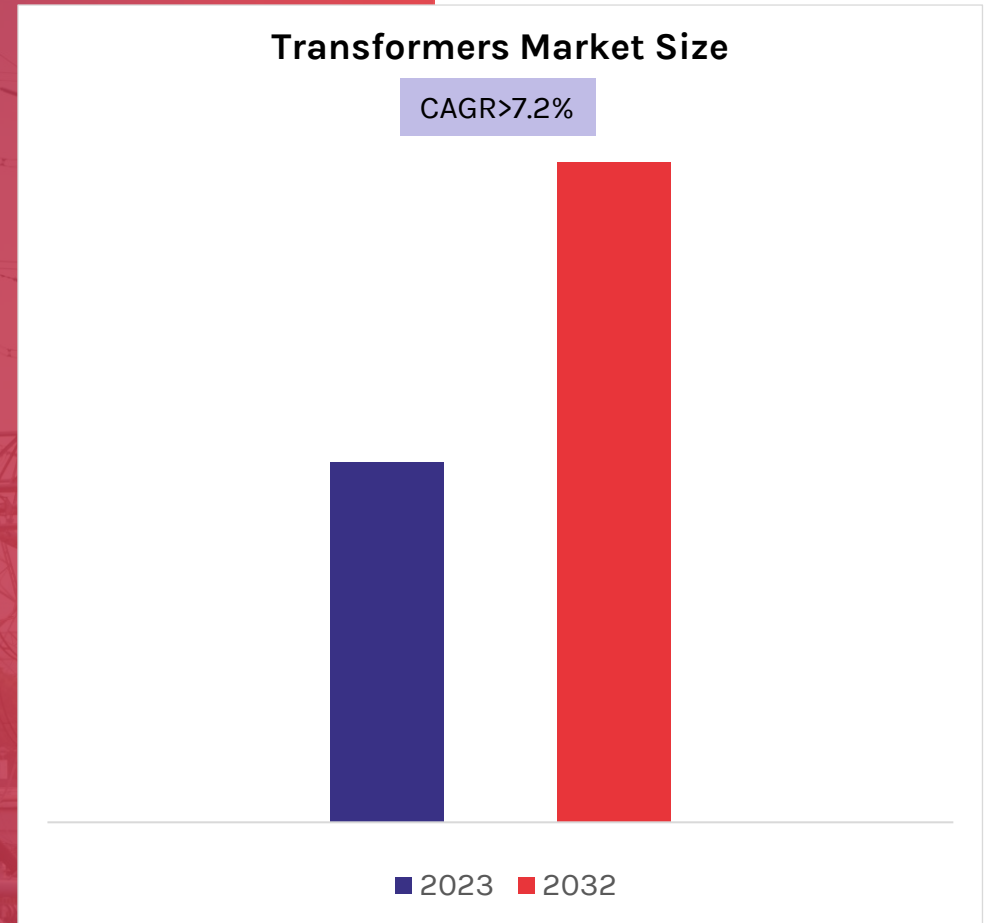
She has been practicing as a Company Secretary for more than 10 years, accumulating rich knowledge in legal, accounting, finance, and taxation.

Industry Overview



Transformer Market size is anticipated to grow at a CAGR of 7.2% between 2023 and 2032.

- Transformer Market size is valued at USD 54 billion in 2022 and is anticipated to grow at a CAGR of 7.2% between 2023 and 2032.
- Large scale integration of renewable energy sources coupled with increasing electrification programs primarily across the emerging economies will accelerate the industry scenario.
- Expanding urban infrastructure to proliferate product demand for commercial & industrial applications Power transformer market from the commercial & industrial applications segment is expected to exhibit nearly 7% growth rate between 2023 and 2032.
- The global power transformer market size was valued at \$27.7 billion in 2019, and is expected to reach \$50.8 billion by 2027, registering a CAGR of 7.9% from 2020 to 2027.

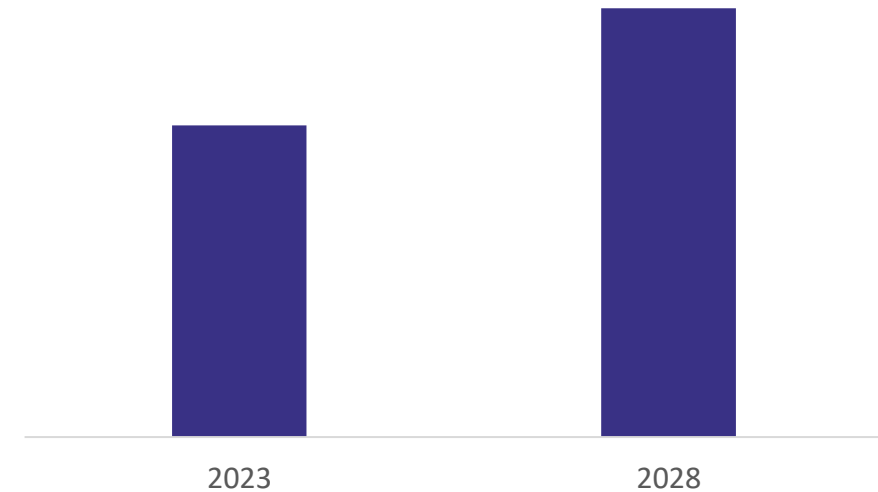


Indian Transformer Market Size

- The India transformer market is expected to rise at a CAGR of more than 5% during the forecast period.
- The Transformer market in India can be pegged at more than INR 12,000 Crores. Power Transformers contribute 45 percent of the total market and distribution transformers, 55 percent.
- Anticipating the huge domestic, requirement of power sector expansion and overseas demand, the transformer industry in India has more than doubled its manufacturing capacity over the last five years.
- Transformer manufacturing capacity in India stands at ~370 GVA with capacity utilization rates hovering around 60- 70 percent on an average over the last 5 years.

India Transformer Market (Market Size)

CAGR>5%



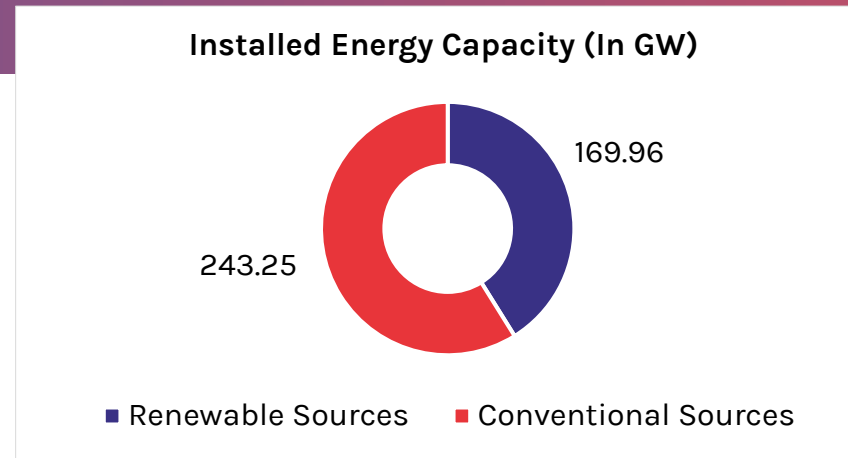
Power Sector

- India is the third-largest producer and consumer of electricity worldwide, with an installed power capacity of 416.59 GW as of April 30, 2023.
- India's power generation witnessed its highest growth rate in over 30 years in FY23. Power generation in India increased by 8.87% to 1,624.15 billion kilowatt-hours (kWh) in FY23.
- According to data from the Ministry of Power, India's power consumption stood at 130.57 BU in April, 2023.
- The peak power demand in the country stood at 226.87 GW in April, 2023.

Source- [ibef](#), [mordorintelligence](#)

Capacity Augmentation Boosts Demand

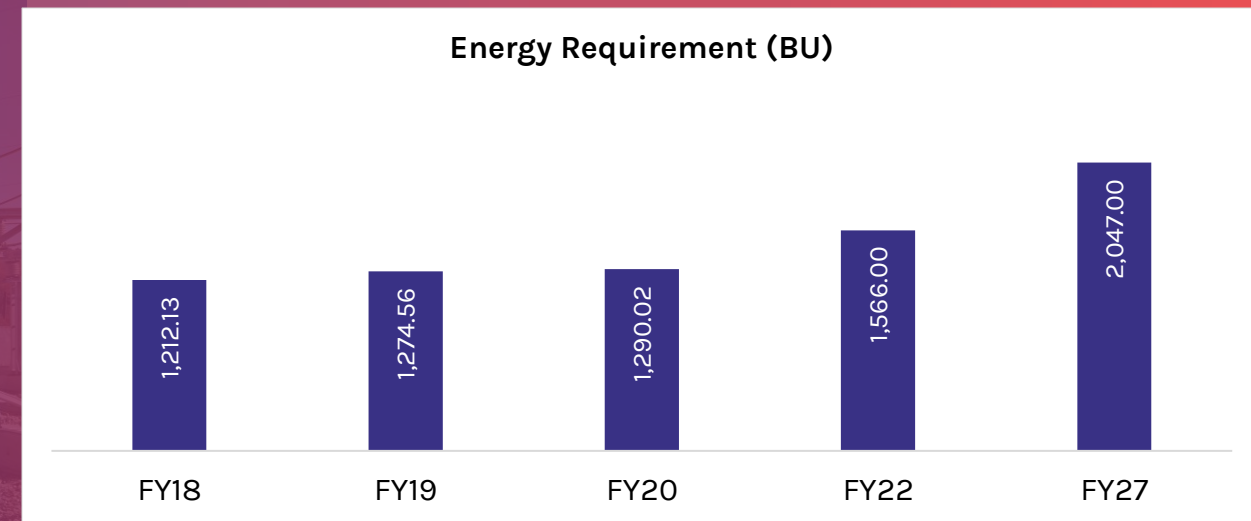
India's power generation target is estimated to be 1,750 BUs in FY24, up from 1,624.15 BUs of actual generation in FY23. Industrial sector is the largest consumer of energy consuming about 50% of the total commercial energy produced in the country followed by the transport sector.



Attractive Opportunities

In Union Budget 2023-24, the government allocated US\$ 885 million (Rs. 7,327 crore) for the solar power sector including grid, off-grid, and PM-KUSUM projects. To meet India's 500 GW renewable energy target and tackle the annual issue of coal demand supply mismatch, the Ministry of Power has identified 81 thermal units which will replace coal with renewable energy generation by 2026.

In Budget 2023-24, Government has committed an outlay of Rs. 10 lakh crore (US\$ 120 billion) during 2023-24 towards infrastructure capital expenditure compared to Rs. 7.5 lakh crore (US\$ 90 billion) (BE) during 2022-23.



Financial Overview



Financial Highlights - Standalone



In ₹ Cr

Particulars	Q3 FY24	H1 FY24	9M FY24	FY23
Revenues	21.63	48.31	69.93	75.53
Other Income	0.55	1.12	1.67	2.37
Total Income	22.18	49.42	71.60	77.90
Raw Material Expenses	15.99	38.72	54.71	59.17
Employee costs	0.58	0.69	1.26	1.00
Other expenses	1.19	0.86	2.06	2.19
Total Expenditure	17.76	40.28	58.04	62.36
EBITDA	4.42	9.15	13.57	13.17
Finance Costs	0.58	0.72	1.30	1.62
Depreciation	0.09	0.12	0.21	0.23
PBT	3.75	8.31	12.06	13.68
Tax	0.83	1.85	2.67	2.85
PAT	2.92	6.47	9.39	10.82
EPS (₹)	1.17	3.63	3.76	75.53

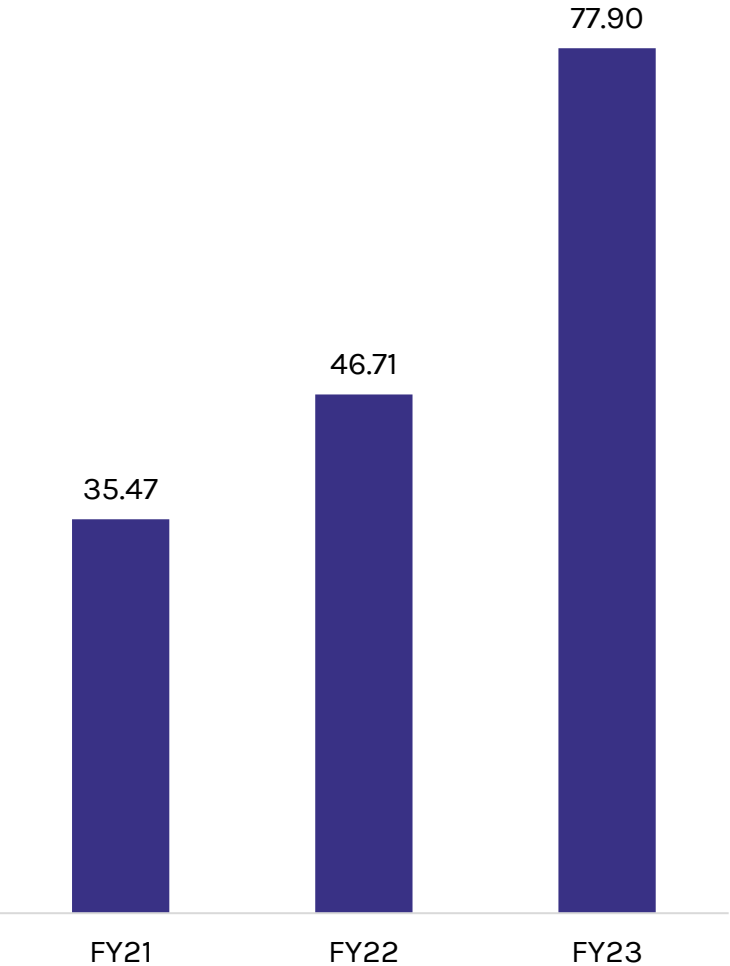
Financial Highlights - Consolidated



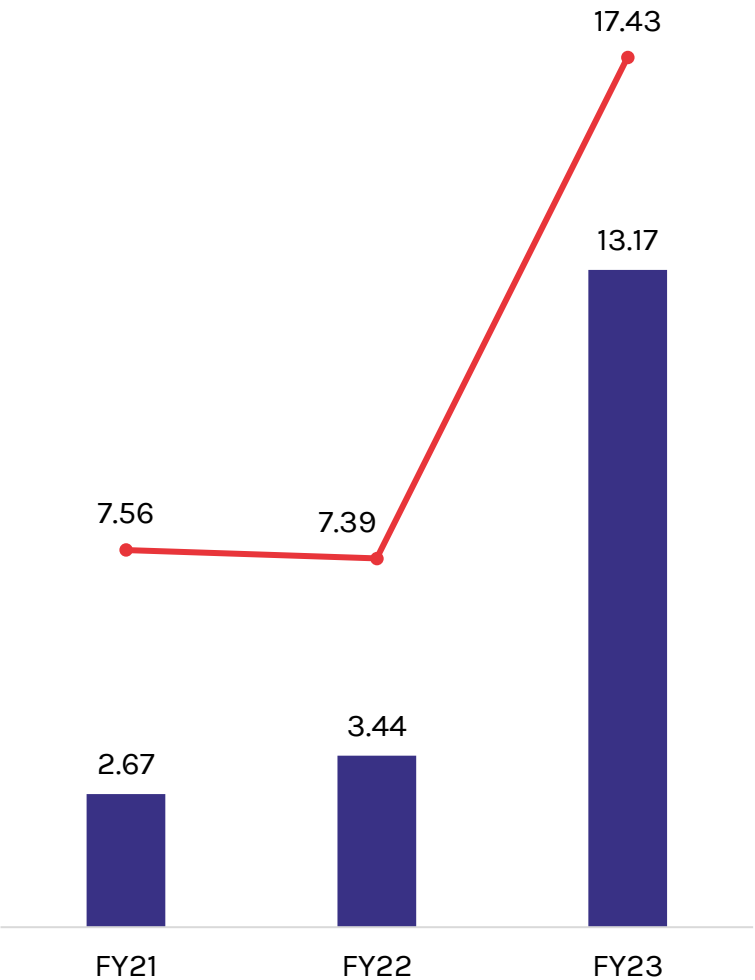
In ₹ Cr

Particulars	Q3 FY24	H1 FY24	9M FY24	FY23
Revenues	23.70	52.58	76.28	99.76
Other Income	0.07	0.01	0.09	0.15
Total Income	23.77	52.59	76.36	99.91
Raw Material Expenses	16.58	39.89	56.47	77.40
Employee costs	0.64	0.88	1.52	1.36
Other expenses	1.41	1.43	2.85	2.84
Total Expenditure	18.63	42.21	60.83	81.60
EBITDA	5.14	10.39	15.53	18.16
Finance Costs	0.94	1.13	2.08	2.67
Depreciation	0.12	0.16	0.27	0.31
PBT	4.08	9.10	13.18	15.32
Tax	1.11	2.51	3.62	4.24
PAT	2.97	6.59	9.56	11.08
EPS (₹)	1.17	3.63	3.76	10.82

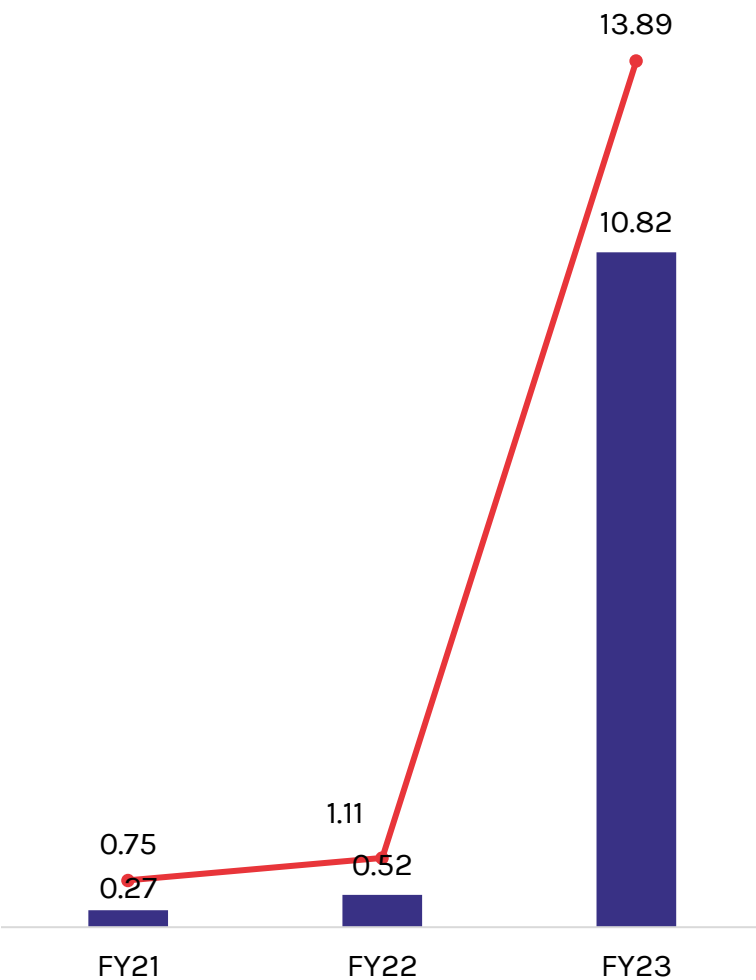
Total Income



EBITDA & EBITDA Margin



PAT & PAT Margin



All Figures In ₹ Cr & Margin In %

Standalone Profit & Loss Statement



In ₹ Cr

Particulars	FY23	FY22	FY21
Revenues	75.53	46.60	35.35
Other Income	2.37	0.10	0.12
Total Income	77.90	46.71	35.47
Raw Material Expenses	59.17	41.38	31.13
Employee costs	1.00	0.69	0.77
Other expenses	2.19	1.09	0.79
Total Expenditure	62.36	43.16	32.68
EBITDA (Excluding Other Income)	13.17	3.44	2.67
Finance Costs	1.62	2.55	2.08
Depreciation	0.23	0.30	0.31
PBT	13.68	0.70	0.39
Tax	2.85	0.19	0.13
PAT	10.82	0.52	0.27

Standalone Balance Sheet



In ₹ Cr

Equities & Liabilities	FY23	FY22	FY21
Equity	3.96	3.96	3.96
Reserves	14.10	3.27	2.76
Net Worth	18.06	7.23	6.72
Non Current Liabilities			
Non Current Borrowings	2.64	3.77	2.57
Deferred Tax Liability	0.04	0.03	0.03
Long Term Provision	0.12	0.10	0.09
Total Non Current Liabilities	2.81	3.90	2.69
Current Liabilities			
Current Borrowings	5.45	5.93	17.92
Trade Payables	17.17	15.99	5.68
Short Term Provisions	2.91	0.19	0.13
Other Current Liabilities	1.12	0.11	0.16
Total Current Liabilities	26.65	22.22	23.88
Total Liabilities	47.51	33.35	33.29

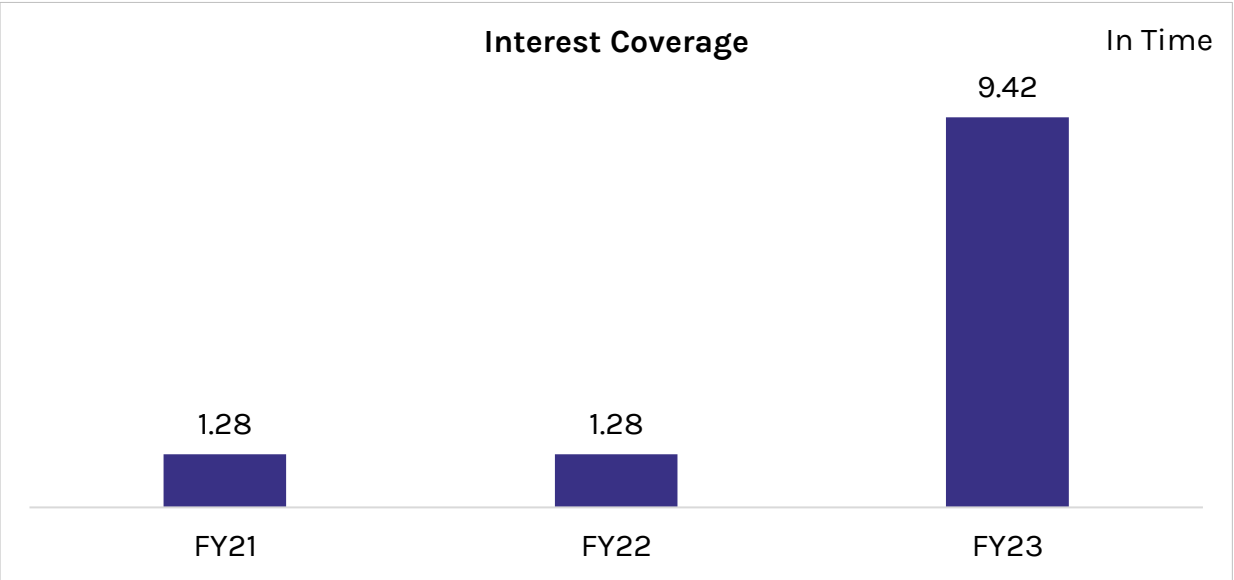
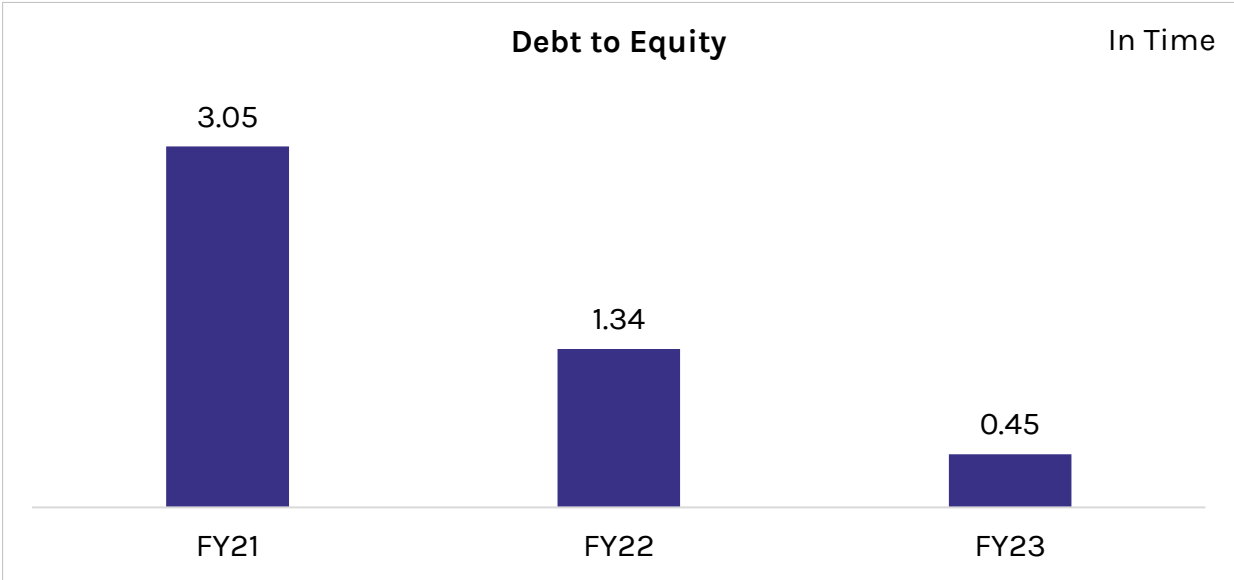
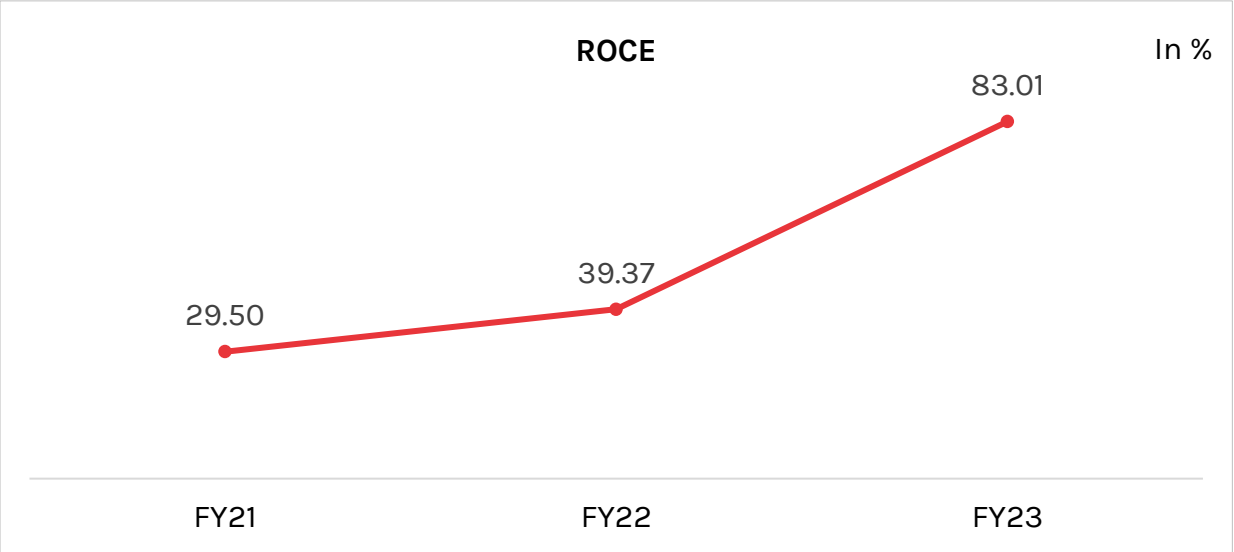
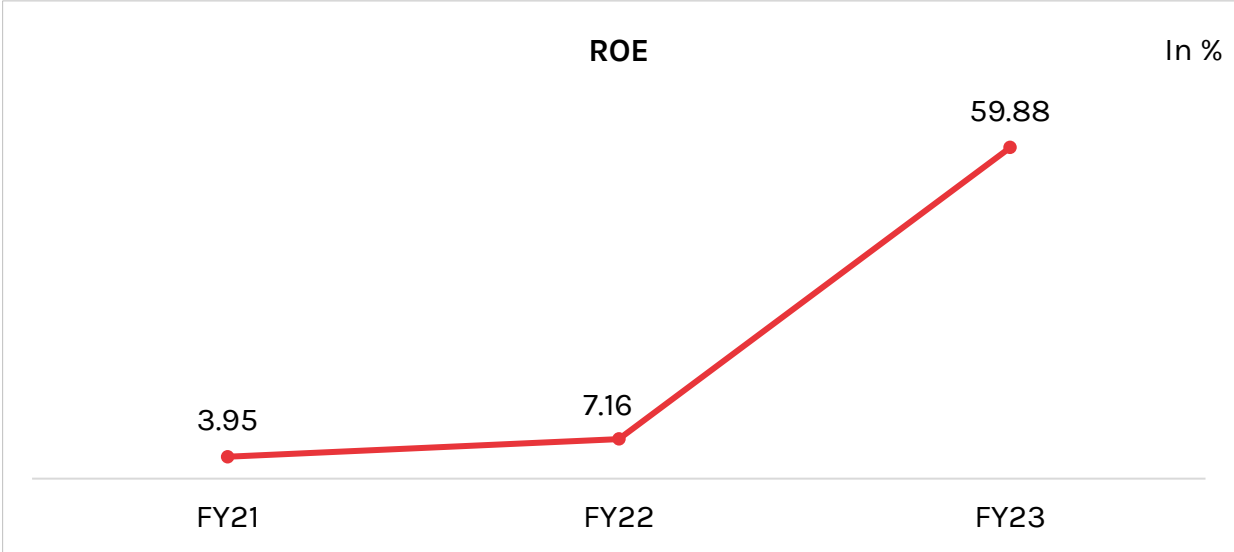
Assets	FY23	FY22	FY21
Non Current Assets			
Fixed assets	2.60	2.73	3.00
Non Current Investments	2.31	0.10	0.10
Other Non Current Financial Assets	0.00	0.00	0.00
Deferred Tax Assets (Net)	0.00	0.00	0.00
Other Non Current Assets	1.44	1.52	1.30
Total Non Current Assets	6.35	4.34	4.39
Current Assets			
Inventories	15.50	9.80	8.32
Trade receivables	24.47	17.87	15.75
Cash & Bank Balance	0.06	0.34	2.72
Other Current Assets	1.14	1.00	2.11
Total Current Assets	41.16	29.01	28.90
Total Assets	47.51	33.31	33.29

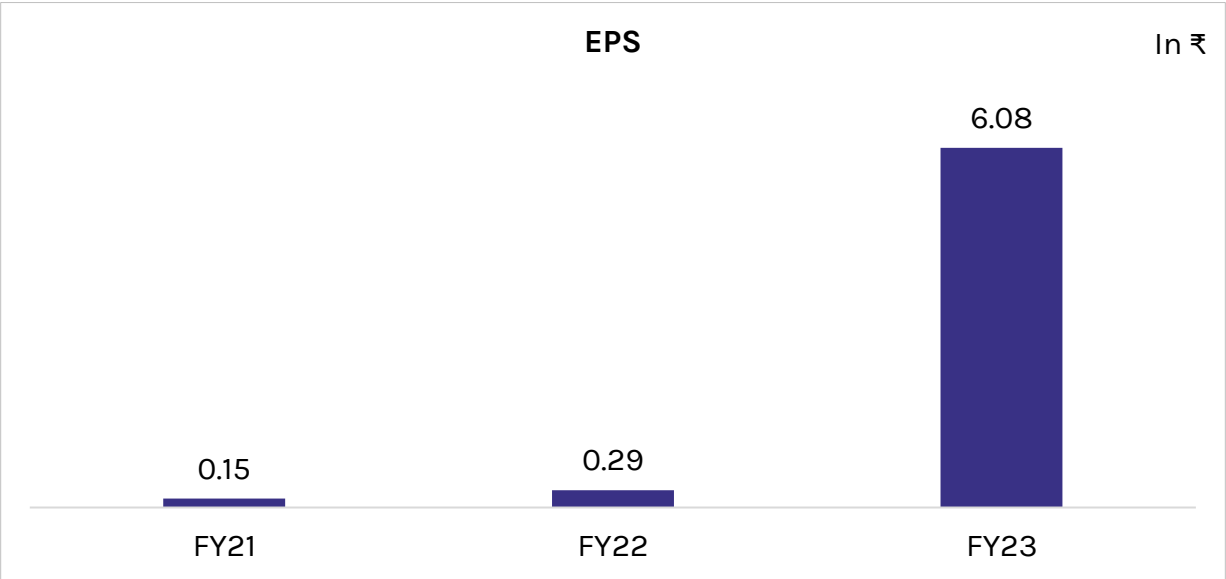
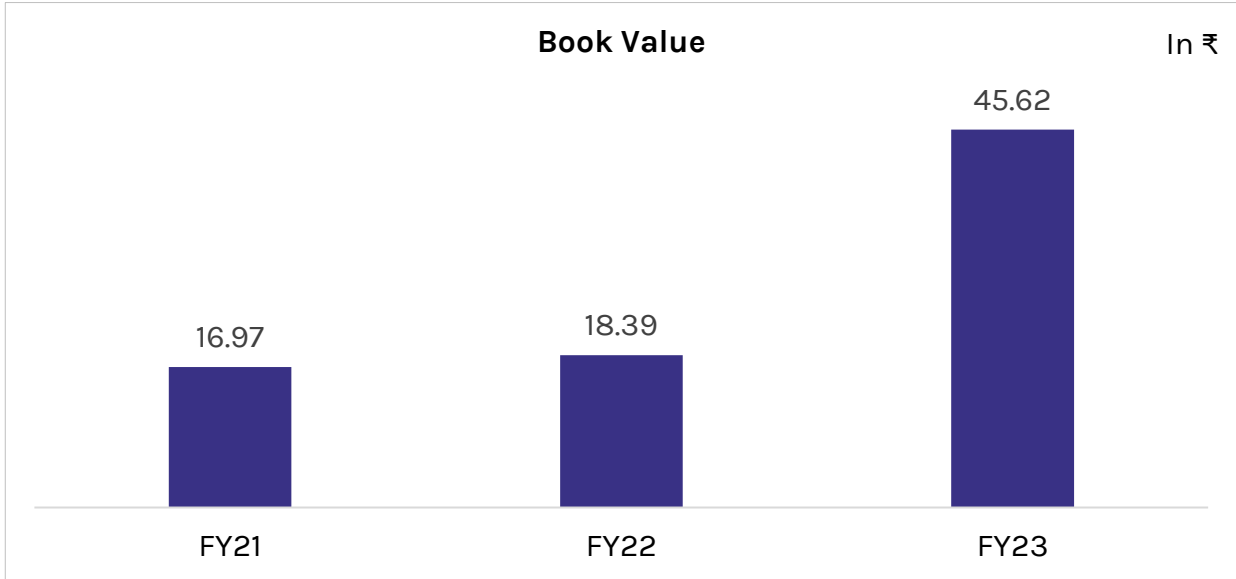
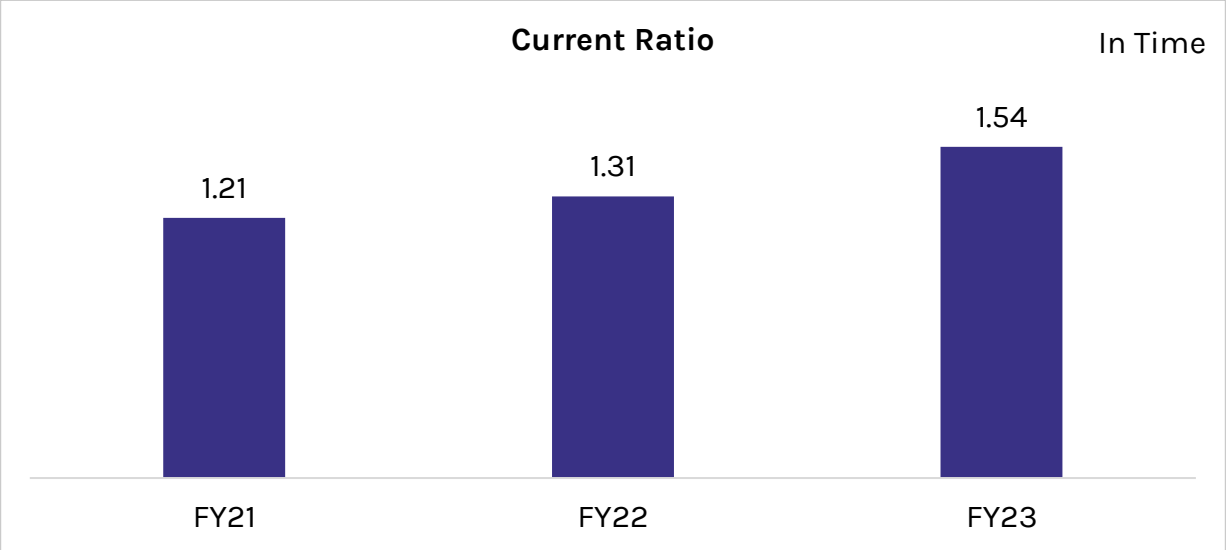
Standalone Cash Flow Statement



In ₹ Cr

Particulars	FY23	FY22	FY21
Cash from Operation	4.45	-1.31	5.71
Cash from Investments	2.30	0.08	0.08
Cash from Financing	2.44	-1.14	-3.35
Net Cash Flow	-0.28	-2.37	2.45





Consolidated Profit & Loss Statement



In ₹ Cr

Particulars	FY23
Revenues	99.76
Other Income	0.15
Total Income	99.91
Raw Material Expenses	77.40
Employee costs	1.36
Other expenses	2.84
Total Expenditure	81.60
EBITDA (Excluding Other Income)	18.16
Finance Costs	2.67
Depreciation	0.31
PBT	15.32
Tax	4.24
PAT	11.08
Total Comprehensive Income	10.82

Consolidated Balance Sheet



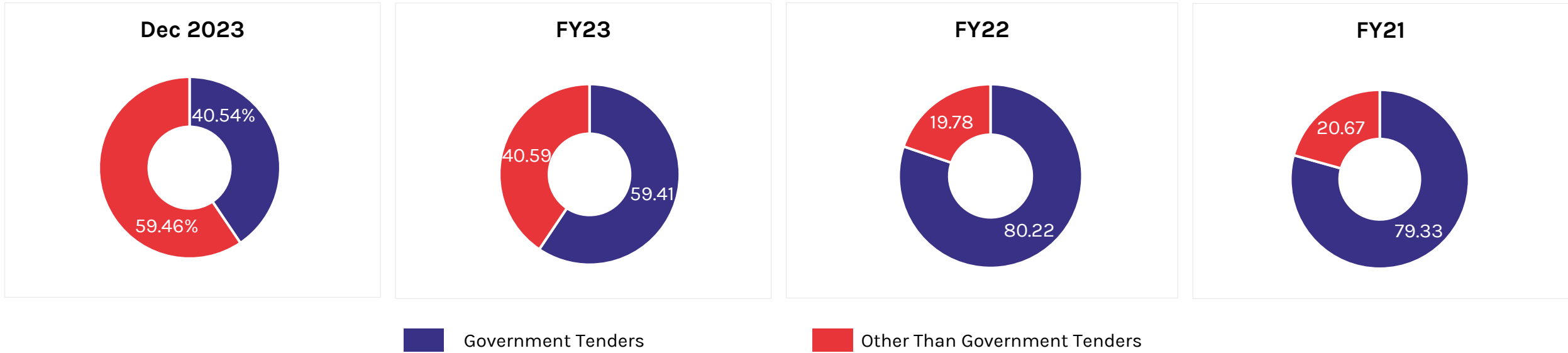
In ₹ Cr

Equities & Liabilities	FY23
Equity	3.96
Reserves	14.10
Non Controlling Interests	3.55
Net Worth	18.06
Non Current Liabilities	
Non Current Borrowings	4.56
Deferred Tax Liability	0.17
Long Term Provision	0.13
Total Non Current Liabilities	4.86
Current Liabilities	
Current Borrowings	15.44
Trade Payables	21.58
Short Term Provisions	4.34
Other Current Liabilities	1.20
Total Current Liabilities	42.55
Total Liabilities	69.01

Assets	FY23
Non Current Assets	
Fixed assets	4.63
Non Current Investments	0.00
Other Non Current Financial Assets	0.00
Other Non Current Assets	2.68
Total Non Current Assets	7.32
Current Assets	
Inventories	20.41
Trade receivables	32.61
Cash & Bank Balance	5.54
Current Tax Assets (Net)	0.00
Other Current Assets	3.12
Total Current Assets	61.69
Total Assets	69.01

Particulars	FY23
Cash from Operations	8.29
Cash from Investments	0.16
Cash from Financing	-3.33
Net Cash Flow	5.11

In %



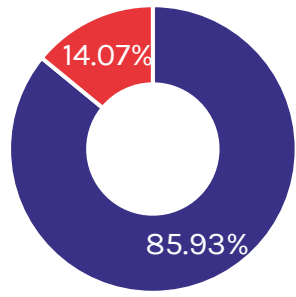
In ₹ Cr

Particulars	Dec 23	FY23	FY22	FY21
Government Tenders	26.99	44.87	37.39	28.04
Other Than Government Tenders	39.59	30.66	9.22	7.31
Total	66.58	75.53	46.60	35.35

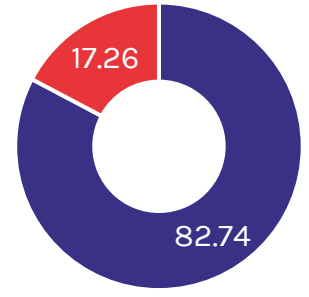
A Look at Company's Customers' Contributions.

In %

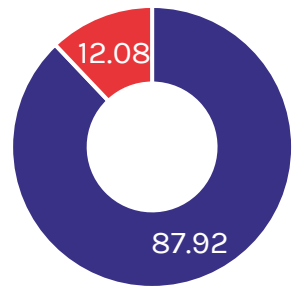
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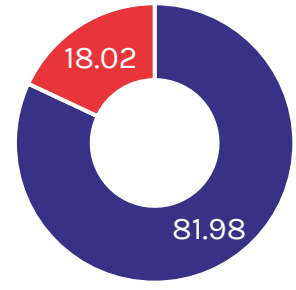
FY23



FY22



FY21



■ Top 10 Customers ■ Other Customers

In ₹ Cr

Particulars	Dec 23	FY23	FY22	FY21
Top 10 Customers	57.21	64.45	41.07	34.31
Other Customers	9.37	11.08	55.37	1.04
Total	66.58	75.53	46.60	35.35

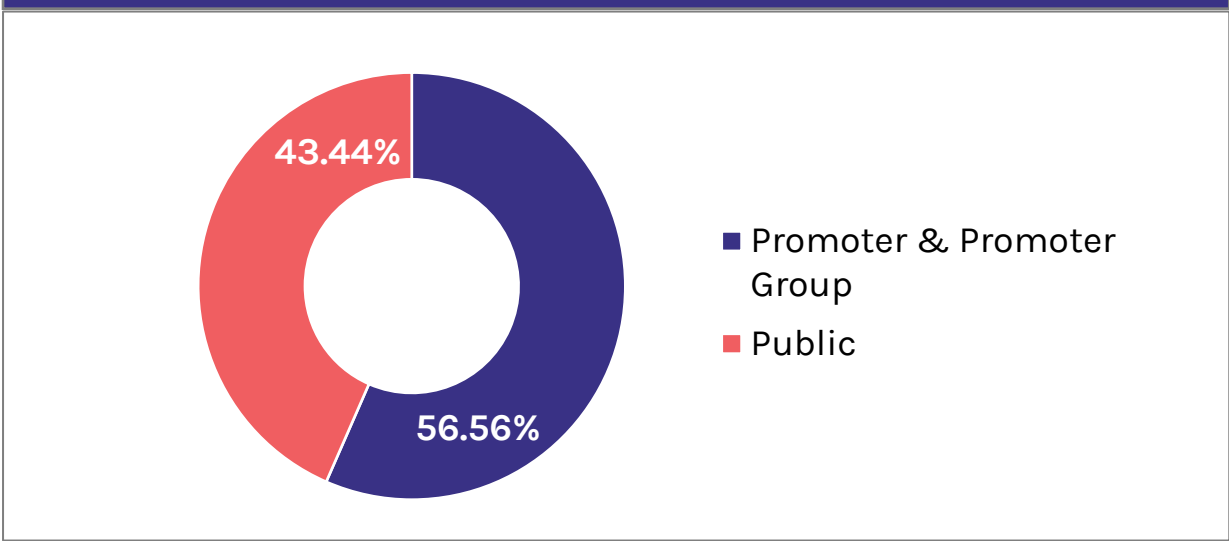
As on 12-02-2024

NSE: SUPREMEPWR

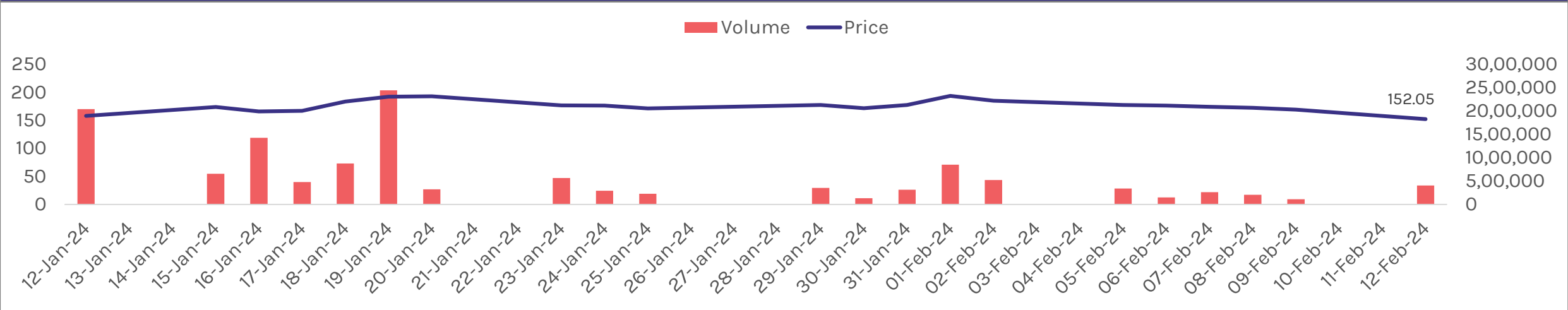
Share Price (₹)	152.05
Market Capitalization (₹ Cr)	379.99
No. of Shares Outstanding	2,49,91,135
Face Value (₹)	10.00
52 week High-Low (₹)	204.00 / 95.00

As on 31-12-2023

Share Holding Pattern



Share Performnce From 12th Janurary 2024 Till Date



Source - [NSE](#)



Way Forward



**Constant technology
upgradation**



**Expand our
geographical
network**



**Continue to
develop client
relationships**



**Capitalize on growing
demand of Power
Infrastructure**



**Leveraging our
Market skills and
Relationship**



Thank You



Supreme Power Equipment Limited

No.55, Sidco Industrial Estate, Thirumazhisai,
Chennai – 600124. Tamilnadu, India

Phone: +91 94442 37858

E-mail: info@supremepower.in

Website: www.supremepower.in



Kirin Advisors Private Limited

713-B, Lodha Supremus II, Wagle Estate,
Thane (W) – 400 604, Mumbai, India

Phone: +91 022 4100 2455

E-mail: info@kirinadvisors.com

Website: www.kirinadvisors.com

